



PRESS RELEASE  
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## **Pinnacle Bank Announces 2007 Results**

Gilroy, CA – February 6, 2008 - Pinnacle Bank, headquartered in Gilroy, California, announced today its unaudited results for the quarter and year ended 2007. As of December 31, 2007 total assets increased to \$72.3 million, a 51% increase over the \$48 million at December 31, 2006. The December 31, 2007 total assets represent a 6% increase over the \$68 million in total assets at September 30, 2007.

Loans were \$57.7 million at December 31, 2007 compared to \$20.3 million one year earlier, an increase of 184%. Loans grew \$14 million from the September 30, 2007 balance of \$43.7 million, a 32% increase in the quarter.

Deposits at December 31, 2007 grew to \$48.7 million, a \$25.9 million increase over \$22.8 million at December 31, 2006. During the fourth quarter of 2007, deposits increased by \$4.8 million, or 11%, from \$43.9 million at September 30, 2007.

“We are pleased by our progress in 2007. We remain focused on quality controlled growth in these unusual economic times. The solid support of our organizers, shareholders and clients continues to be a key factor in our success. We are committed to being a strong contributor to our local economy by reinvesting dollars on deposit back into our communities through loans to businesses, individuals and community organizations,” said Susan K. Black, President & CEO. Ms. Black added, “With our strong capital base, seasoned employees and full array of banking products, we are well positioned to extend our growth into the coming year and to be the community bank of choice in our market. The current uncertain economic conditions highlight the safety and reliability of community banks.”

### **About Pinnacle Bank**

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit [www.pinnaclebankonline.com](http://www.pinnaclebankonline.com).

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