



PRESS RELEASE  
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**Pinnacle Bank Announces that David J. Scoffone has been elected Chairman of the Board and Allen R. Greco has been named Vice Chairman**

GILROY, CA, February 15, 2012 – Pinnacle Bank (OTCBB: PBNK) Pinnacle Bank announced today that David J. Scoffone has been elected Chairman of the Board and Allen R. Greco has been named Vice Chairman. Joseph A. Filice, Chairman since the Bank commenced operations in 2006, will remain on the board and will continue to sit on a number of the Bank's committees.

"I am extremely proud of Pinnacle Bank and very pleased with what we have accomplished. It has been a pleasure serving as Chairman for the past six years. We had a vision six years ago to build the best community bank in our area and we are well on our way. I look forward to continuing to serve as a Pinnacle Bank director and am excited about continuing to build the Bank for our shareholders, clients, employees and our communities," stated Mr. Filice.

"As Chairman, Mr. Filice has guided the Bank to profitability through these challenging economic times," stated Susan K. Black, President and Chief Executive Officer. "He has been a tremendous asset to Pinnacle Bank as our chairman and will continue to be a key contributor going forward."

**About Pinnacle Bank**

*Pinnacle Bank is a full-service business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito and Monterey Counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information please go to [www.pinnaclebankonline.com](http://www.pinnaclebankonline.com).*

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