



PRESS RELEASE
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GILROY EDC APPOINTS TWO NEW BOARD MEMBERS **Susan Black and David Boll join the Gilroy Economic Development Corporations'** **Board of Directors**

Gilroy, CA – January 14, 2009—Pinnacle Bank is pleased to announce that the Gilroy Economic Development Corporation, a non-profit organization focusing on economic development and sustainability, has appointed Susan Black and David Boll to its Board of Directors.

Susan Black, President/CEO of Pinnacle Bank brings more than 20 years of leadership experience in the banking industry to the Gilroy Economic Development Board. Past assignments include serving as President of the Community Banking Group of Greater Bay Bancorp in Palo Alto, serving as President and Chief Executive Officer of Mid-Peninsula Bank, and as an Officer of the Greater Bay Bancorp Foundation. Ms. Black has served on numerous boards in the community and was named the Distinguished Citizen of the Year 2000 by the Skyline Council of Boy Scouts of America.

David Boll, is founder and President/CEO of Heartwood Cabinets, which is recognized as one of Santa Clara County's premier cabinet manufacturer. Heartwood Cabinets has been in business since 1982 and relocated from Santa Clara to Gilroy in 2000. His current assignment includes serving as Chairman of the Gilroy Chamber of Commerce Board of Directors and has been active on the board since 2007. He has also served as a Director on the Loma Prieta Resource Conservation District Board since 2004.

Kurt Michielssen, Senior Vice President of South Valley National Bank was elected Chairman of the Board. Also elected as officers are Susan Black as Vice-Chairman and Susan Patereau as Secretary/Treasurer. Continuing on the board are, Bob Dillon, Al Pinheiro and Bill Reimal.

The Gilroy EDC's Mission: To meet the needs of a rapidly growing region, the Gilroy Economic Development Corporation (GEDC) was formed in 1996 to serve as the lead economic development agency for the City of Gilroy. The GEDC strengthens the Gilroy region by providing a comprehensive menu of solutions and effective community-based economic development leadership with vision and coordination. The GEDC's mission is to provide insight, infrastructure, resources, and development efforts to accelerate economic prosperity throughout the Southern Santa Clara County region.

About Pinnacle Bank

Pinnacle Bank is a full-service community business bank dedicated to providing quality depository and credit services in Santa Clara, San Benito, and Monterey counties. The bank focuses on commercial banking services for small to medium-sized businesses, offering a variety of products and services that combine the best of personal touch with convenient technology-based client service. Pinnacle Bank has locations in Morgan Hill, Gilroy and Salinas. For more information, visit www.pinnaclebankonline.com.

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